

**AUGUST**

**14**

**MONDAY**

**“Maintain the  
pace of  
recovery”**

**6PM CALL**

**Market today: Maintain the pace of recovery**

*(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))*

- *Supply still puts pressure on profit taking, but cash flow is still trying to support the market. With this move, it is expected that the market will continue to recover but the movement will be slow.*
- *In general, the current recovery span is exploratory and testing supply and demand at the resistance zone of 1,240 – 1,245 points.*

Following the recovery from the end of last week, the market continued to gain despite cautious movements at the beginning of the session. However, the market's gain was still modest and hesitant before the threshold of 1,240 points of VN-Index. VN-Index gained 4.63 points (+0.38%) and closed at 1,236.84 points. Liquidity increased with 1,033 million shares matched on HOSE.

The VN30 group gained 2.66 points (+0.21%), closing at 1,243.43 points. Among the group, there were 17 gainers like SSI (+3.6%), GVR (+2.1%), BID (+1.9%), MWG (+1.7%), HPG (+1.6%)... On the contrary, there were 11 stocks still in red, namely MSN (-2.7%), SSB (-2.1%), VRE (-1.5%), VCB (-1.5%), VJC (-0.9%)...

Although the market's uptrend was still hesitant before the resistance area, the green color dominated the whole market. Prominent are Midcaps and Pennies such as Securities, Real Estate, Construction - Building Materials, Basic Resources, etc. In which, Real Estate is the prominent group right from the beginning of the session and had the strongest trading performance with many stocks in the increasing group.

Foreign investors were net sellers on HOSE with a value of VND 958 billion. In which, they sold the most were MSN (-116.5 billion), followed by BVH (-103 billion), STB (-83.6 billion), VHM (-83.4 billion), VCB (-70.6 billion)... On the other side, they bought the most HPG (+107.7 billion), CTG (+27.3 billion), KBC (+25.2 billion), CTD (+14 billion), HSG (+11.1 billion)...

*The market continued to recover thanks to the support candle signal from the previous session. The liquidity increased with the Doji Star candlestick pattern, showing that there is a dispute in the market. Supply is still putting pressure on profit taking, but cash flow is still trying to support the market. With this move, it is expected that the market will continue to recover but the movement will be slow. In general, the current recovery span is exploratory and testing supply and demand at the resistance zone of 1,240 – 1,245 points. Therefore, investors need to observe and evaluate the support efforts of cash flow in the coming time. Temporarily can hold stocks that are showing good signals from cash flow. However, it is necessary to consider the possibility of recovery to take profits or reduce the proportion in stocks that are experiencing weakness to minimize risks for the portfolio.*

**Analyst Pin-board**

**FPT - Q2-2023 AM Note: Maintaining Double-Digit Growth Target Despite Challenging Macro Outlook**

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*If you are interested in this content, please click on the [link](#) to view more detail.*

**Technical Analyst Recommendations**

The market continued to recover but there was a dispute. Supply is still putting pressure on profit taking, but cash flow is still trying to support the market. It is expected that the market will continue to recover, but the movement will be slow. In general, the current recovery span is exploratory and testing supply and demand at the resistance zone of 1,240 – 1,245 points. Therefore, investors need to observe and evaluate the support efforts of cash flow in the coming time. Temporarily can hold stocks that are showing good signals from cash flow. However, it is necessary to consider the possibility of recovery to take profits or reduce the proportion in stocks that are experiencing weakness to minimize risks for the portfolio.



## VIETNAM

Time	Event
01/08/2023	Publication of PMI (Purchasing Managers Index)
10/08/2023	Announcement of new MSCI' portfolio
17/08/2023	Expiry date of VN30F2308 futures contract
31/08/2023	Restructuring Ishare MSCI ETF' porrfolio

## WORLDWIDE

Date	Countries	Events
04/08/2023	U.S	Unemployment Rate
09/08/2023	U.S	Crude Oil Inventories
10/08/2023	U.S	Natural Gas Storage
10/08/2023	U.S	CPI m/m, y/y
11/08/2023	U.K	GDP m/m
11/08/2023	U.S	PPI m/m
15/08/2023	U.S	Retail Sales m/m
16/08/2023	China	Industrial Production y/y
16/08/2023	U.K	CPI y/y
16/08/2023	U.S	Crude Oil Inventories
17/08/2023	U.S	Natural Gas Storage
17/08/2023	U.S	FOMC Meeting Minutes
23/08/2023	U.S	Crude Oil Inventories
24/08/2023	U.S	Natural Gas Storage
29/08/2023	U.S	JOLTS Job Openings
30/08/2023	U.S	Crude Oil Inventories
31/08/2023	U.S	Core PCE Price Index m/m
31/08/2023	U.S	Natural Gas Storage
02/08/2023	U.S	<b>Crude Oil Inventories</b>
03/08/2023	U.S	Natural Gas Storage
03/08/2023	U.K	Monetary Policy Summary

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 <sup>th</sup> , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 <sup>nd</sup> , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 <sup>th</sup> , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 <sup>th</sup> , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 <sup>th</sup> , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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